



# 2024-2025 Federal Direct Loan Worksheet

[Financial Aid Website](#) Phone: 253-288-3392 [Student Affairs Building, Room 231](#) Email: [finaid@greenriver.edu](mailto:finaid@greenriver.edu)

## Student Information

Last Name

First Name

ctcLink ID number

Phone Number

**Subsidized Loan:** To get a subsidized loan, you have to show need through the financial aid application process. While you're in school at least half the time, the government covers the interest on your loan.

**Unsubsidized Loan:** For an unsubsidized loan, you don't have to prove you need financial help. You're in charge of paying all the interest that adds up, even while you're in school. But you can delay making those interest payments while you're in school.

**Interest Rate:** Both types of loans have an interest rate of 6.533% for the 2024-25 school year.

### Federal Direct Loan Annual Limits/Types Of Loans (Summer 2024 through Spring 2025)

Student Type	Base Amount	Additional Unsubsidized	Total
<b>Dependent/1<sup>st</sup> Year</b>	\$3,500	\$2,000	\$5,500
<b>Dependent/2<sup>nd</sup> Year</b>	\$4,500	\$2,000	\$6,500
<b>Independent/1<sup>st</sup> Year</b>	\$3,500	\$6,000	\$9,500
<b>Independent/2<sup>nd</sup> Year</b>	\$4,500	\$6,000	\$10,500
<b>Bachelor's Degree Dependent/3<sup>rd</sup> Year +</b>	\$5,500	\$2,000	\$7,500
<b>Bachelor's Degree Independent/3<sup>rd</sup> Year +</b>	\$5,500	\$7,000	\$12,500

Requested Loan Revision (Check all that apply):

- I would like to receive the maximum amount of **subsidized** loan funds
- I would like to receive the maximum amount of **unsubsidized** loan funds
- OR** I would like to receive a specific amount of loan funding distributed evenly over all eligible quarters:  
Please list the total loan amount here \$\_\_\_\_\_
- I would like to cancel my Work Study offer and have it replaced with available loan funding
- I will complete my Loan Entrance Counseling and MPN online at <https://studentaid.gov> if I have not previously.
- Any additional information you would like us to know (i.e. quarters you won't be attending):
- \_\_\_\_\_

## I understand:

- My loan money will not be available before the quarter starts.
- If I'm finishing my program in two quarters or less during the school year, my loan might be adjusted based on the number of credits I still need to complete my program.
- I give Green River College permission to send my loan information and money electronically. After paying for tuition and fees, any extra money will be sent to me through BankMobile.
- I need to be enrolled in and actually attending at least six credits each quarter, and those classes have to be part of my aid-eligible program at Green River College.
- I have to stay eligible for aid by following [Green River College's Academic Progress Policy](#).
- **I can cancel part or all of my loan** by telling the Financial Aid Office at Green River College within 14 days of getting a notice about the loan.
- When I sign, I'm agreeing to pay back the loan like it says in the Master Promissory Note.

**I certify the information I provided on this form is complete and accurate to the best of my knowledge.**

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**Student Signature**

**Date**

*Typed signatures will not be accepted. Signatures must be drawn electronically or signed with a pen.*

## How to Submit This Form

- Upload this form via [our secure document upload tool](#) or drop it off in-person at the Financial Aid Office in the Student Affairs Building, Room 231 at Green River College's main campus in Auburn. Documents submitted via email will not be accepted for security reasons.

Green River College does not discriminate on the basis of race, color, national origin, sex, sexual orientation, disability, marital status, religion, age or any other unlawful basis in its programs and activities. Please see College Policy [HR-22](#). The following person has been designated to handle inquiries regarding the nondiscrimination policies: Vice President for Business Administration and Human Resources, 12401 SE 320th Street, Auburn, WA 98092, 253-288-3320. To receive this information in an alternate format, please contact Disability Support Services at 253-931-6460; TTY 253-288-3359.

Green River College is committed to preventing and stopping discrimination, including harassment of any kind and any associated retaliatory behavior and will take steps to ensure that the lack of English language skills will not be a barrier to admission and participation in all educational and vocational education programs.