

## 2023-2024 Direct PLUS Loan for Parents Worksheet

Financial Aid Website Phone: 253-288-3392 <u>Student Affairs Building, Room 231</u> Email: finaid@greenriver.edu

	Full Name: ctcLink ID number:		
	The interest rate for the Direct PLUS Loan for Parents for the 2023-24 academic year is <b>8.05%</b>		
	Application Steps for the 2023-2024 Direct Plus Loan for Parents (complete all items):		
1.	1. 2023-2024 Free Application for Federal Student Aid (FAFSA) to be completed by the dependent student		
2.	2. A Parent PLUS Application <b>and</b> MPN to be completed online at <a href="https://studentaid.gov">https://studentaid.gov</a>		
3.	<b>3.</b> Complete PLUS loan counseling online at <a href="https://studentaid.gov">https://studentaid.gov</a> only if required as a loan condition of the lender		
4.	Provide the following information:		
	Parent Name (Last, First M.I)		
	Request Loan Amount (Do not leave blank) \$		
	For which quarters? (mark all that apply) \( \text{Summer 2023} \( \text{Fall 2023} \( \text{Winter 2024} \( \text{Spring 2024} \)  After tuition and fees are paid, please disburse my PLUS loan balance as follows: (check one)		

## **Parent Plus Loan Conditions**

- The U.S. Department of Education is the lender for the **Federal Direct PLUS Loans**. The parent PLUS loan is in the parent's name only, and the parent is responsible for payments, not the student. The parent borrower must be the biological or adoptive parent (or, in some cases, the step-parent) of the student for whom you are borrowing. If the step-parent is the applicant, the step-parent's information must be on the FAFSA. The PLUS borrower's credit will be checked before a credit decision is made by the Department of Education. The Department of Education will notify you in writing of the results. PLUS Loan borrowers with credit appeals or endorser questions may call 1-800-557-7394 for assistance.
- The student must be a dependent student and enrolled at least half-time, taking six or more eligible credits toward an eligible program, and meeting the satisfactory academic policy requirements.
- As required for PLUS loans, my student and I are US citizens or eligible noncitizens. Neither one of us owes a refund on any federal education grant or loan. We are not in default on any federal loan, or we have made satisfactory arrangements to repay any defaulted federal loan, and we meet the eligibility requirements for Federal Student Aid programs.
- PLUS funds are to be used only for expenses related to my student's education at Green River
  College. I give Green River College authorization to apply loan proceeds received electronically to
  my student's account to pay outstanding tuition/fees.
- I may cancel all or a part of my loan by informing Green River College in writing within 14 days after the date my school sends me a disbursement notice, or by the first day of the school's payment period, whichever is later.

I certify that the information I have provided on this form is complete and accurate to the best of my knowledge.		
Parent's Signature	/Date/	
Typed signatures will not be accepted. Signature	res must be drawn electronically or signed with a pen	

## **How to Submit This Form**

→ Upload this form via <u>our secure document upload tool</u> or drop it off in-person at the Financial Aid Office in the Student Affairs Building, Room 231 at Green River College's main campus in Auburn. Documents submitted via email will not be accepted for security reasons.

Green River College does not discriminate on the basis of race, color, national origin, sex, sexual orientation, disability, marital status, religion, age or any other unlawful basis in its programs and activities. Please see College Policy HR-22. The following person has been designated to handle inquiries regarding the nondiscrimination policies: Vice President for Business Administration and Human Resources, 12401 SE 320th Street, Auburn, WA 98092, 253-288-3320. To receive this information in an alternate format, please contact Disability Support Services at 253-931-6460; TTY 253-288-3359. Green River College is committed to preventing and stopping discrimination, including harassment of any kind and any associated retaliatory behavior and will take steps to ensure that the lack of English language skills will not be a barrier to admission and participation in all educational and vocational education programs.